

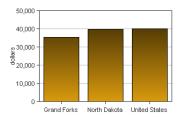
# **Grand Forks, North Dakota**

Grand Forks is one of 53 counties in North Dakota. It is part of the Grand Forks, ND-MN (MSA). Its 2008 population of 66,703 ranked 3rd in the state.

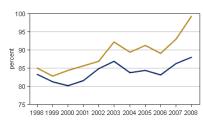
### PER CAPITA PERSONAL INCOME

In 2008 Grand Forks had a per capita personal income (PCPI) of \$35,397. This PCPI ranked 39th in the state and was 89 percent of the state average, \$39,874, and 88 percent of the national average, \$40,166. The 2008 PCPI reflected an increase of 4.1 percent from 2007. The 2007-2008 state change was 8.7 percent and the national change was 2.0 percent. In 1998 the PCPI of Grand Forks was \$22,724 and ranked 24th in the state. The 1998-2008 average annual growth rate of PCPI<sub>Was</sub> 4.5 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 4.0 percent.

### Per Capita Personal Income, 2008



# Per Capita Income as a Percent of the United States, 2008



North Dakota Grand Forks

### TOTAL PERSONAL INCOME

	2007-08 percent change	1998-2008 AAGR
Grand Forks	5.1 %	4.3 %
North Dakota	9.3 %	5.5 %
U.S. AAGR: ave	2.9 % grage annual growth rate	5.0 %

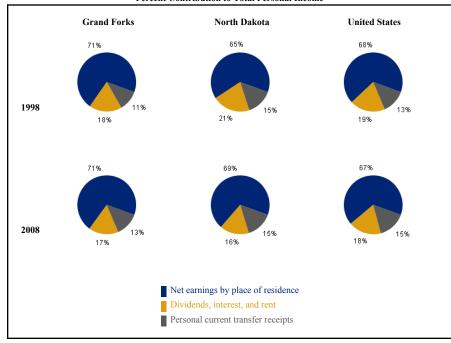
In 2008 Grand Forks had a total personal income (TPI) of \$2,361,065\*. This TPI ranked 4th in the state and accounted for 9.2 percent of the state total. In 1998 the TPI of Grand Forks was \$1,556,916\* and ranked 3rd in the state.

\*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand Forks.

### **Percent Contribution to Total Personal Income**



2007-2008 percent change					
	Grand Forks	North Dakota	U.S.		
Net earnings	5.2 %	11.5 %	2.0 %		
Dividends, interest, and rent	2.7 %	2.7 %	1.3 %		
Personal current transfer receipts	7.5 %	6.5 %	9.2 %		

1998-2008 average annual growth rate					
	Grand Forks	North Dakota	U.S.		
Net earnings	4.2 %	6.2 %	4.8 %		
Dividends, interest, and rent	3.3 %	2.9 %	4.2 %		
Personal current transfer receipts	6.0 %	5.5 %	6.7 %		